FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
OCEAN HARBOUR NORTH

Q: What are my voting rights in the condominium association?

A: One vote for each of 236, units. Qualified to vote at member meetings on matters affecting only your own Condominium. Owners do not vote on matters at Board of Director meetings.

Q: What restrictions exist on my right to use my unit?

A: The condominium has not qualified as an adult community under the Fair Housing Act as amended in 1988. Please see the condominium documents and rules & regulations for other specific restrictions.

Q: What restrictions exist on the leasing of my unit?

A: The condominium has not qualified as an adult community under the Fair Housing Act as amended in 1988. Please see the condominium documents and rules & regulations for other specific restrictions. 30 Day minimum rental period.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: All regular assessments of the Association are due quarterly on the first day of April, July, October, and January of each year. Assessment by Building: including funding of the Master Association: Refer to budget.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.

A: NO

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASERS SHOULD REFER TO ALL REFERENCES, SALES CONTRACT AND EXHIBITS THERETO, AND THE CONDOMINIUM DOCUMENTS. IF YOU HAVE ANY QUESTIONS, YOU SHOULD SEEK LEGAL COUNSEL OF YOUR CHOICE.